



Executives of Korea Development Bank and RCI Capital pose after they sign a memorandum of understanding on business cooperation in Seoul yesterday. From left: John Douglas Reynolds, nonexecutive chairman of RCI Bank of Canada; John Park, CEO of RCI Capital; Canadian ambassador Ted Lipman; and Kim Jong-bae, vice chairman of Korea Development Bank. KDB

KDB inks deal on Canada investment

By Lee Sun-young

The Korea Development Bank has formed a partnership with a Canadian financier to provide support to Korean companies seeking to invest in natural resources in Canada, the Korean lender said yesterday.

Kim Jong-bae, vice chairman of the Korea's state policy bank, and John Park, CEO of RCI Capital Group Inc., signed the agreement in Seoul yesterday, KDB officials said.

The two institutions plan to meet potential investors here in the coming days, including

Korea National Oil Corp., to explain the ample natural resources Canada offers, such as oil sands and natural gas.

The KDB hopes this would open doors for Korean companies to participate in projects in resources-rich Canada by helping them to get local funding.

Based in Vancouver, RCI Capital, which manages \$1.6 billion in investor capital, is differentiated from other financial institutions through its focus on engaging aboriginal communities through financial investment and resources development.

(mlaya@heraldm.com)